

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

September
FY 2000

SUMMARY

Monthly Revenue

	<u>FY 00</u>	<u>FY 99</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 136.5	\$ 109.7	\$ 26.8
Highway	\$ 17.2	\$ 17.4	\$ (0.2)
Fish & Game	\$ 0.5	\$ 0.6	\$ (0.1)

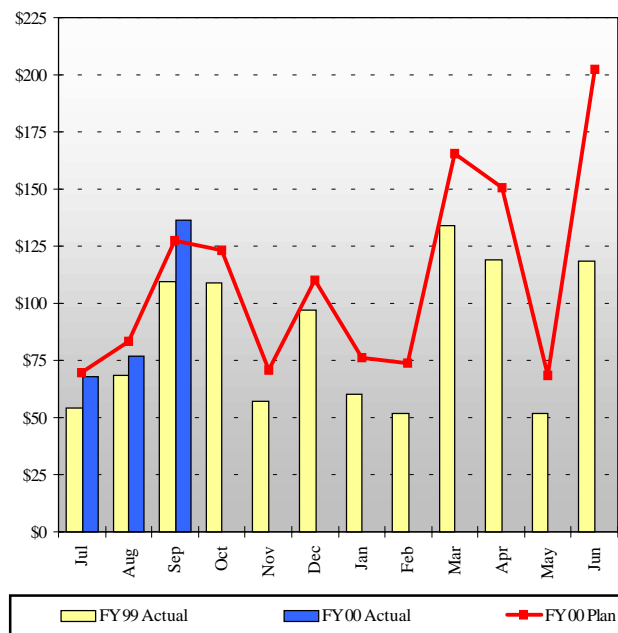
YTD Revenue

	<u>FY 00</u>	<u>FY 99</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 281.5	\$ 232.3	\$ 49.2
Highway	\$ 52.5	\$ 51.4	\$ 1.1
Fish & Game	\$ 1.6	\$ 1.8	\$ (0.2)

Current Month Analysis

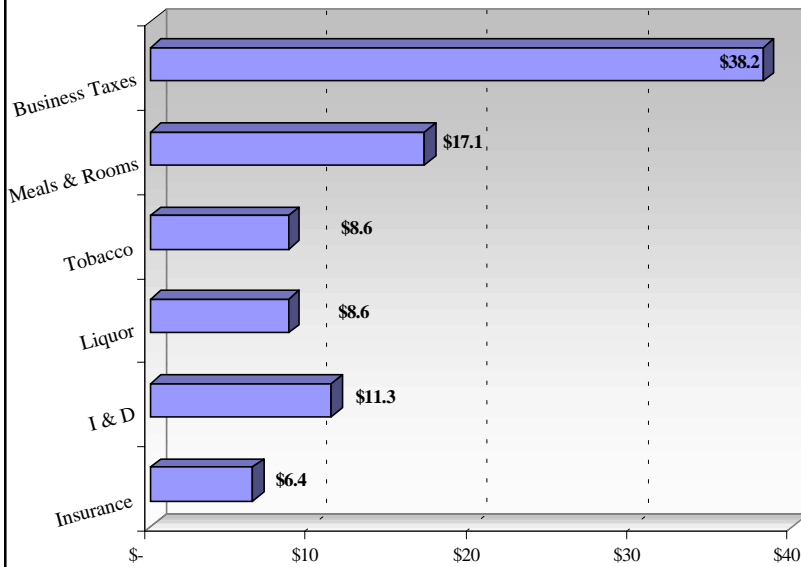
General & Education Funds	<i><u>FY00 Actuals</u></i>	<i><u>FY00 Plan</u></i>	<i><u>Actual vs. Plan</u></i>
Business Profits Tax	\$ 24.6	\$ 31.7	\$ (7.1)
Business Enterprise Tax	13.6	7.2	6.4
Subtotal	38.2	38.9	(0.7)
Meals & Rooms Tax	17.1	18.2	(1.1)
Tobacco Tax	8.6	9.0	(0.4)
Liquor Sales and Distribution	8.6	6.2	2.4
Interest & Dividends Tax	11.3	10.9	0.4
Insurance Tax	6.4	7.1	(0.7)
Communications Tax	4.0	4.0	-
Real Estate Transfer Tax	9.9	7.7	2.2
Estate & Legacy Tax	6.0	4.4	1.6
Court Fines & Fees	2.2	1.8	0.4
Securities Revenue	0.4	0.4	-
Utility Tax	2.2	2.6	(0.4)
Board & Care Revenue	0.9	0.8	0.1
Beer Tax	1.2	1.1	0.1
Racing Revenue	0.4	0.3	0.1
Other	5.4	2.2	3.2
Transfers from Sweepstakes	7.0	4.6	2.4
Tobacco Settlement	-	-	-
Education Property Tax	6.7	7.2	(0.5)
Subtotal	136.5	127.4	9.1
Net Medicaid Enhancement Rev	-	-	-
Subtotal	136.5	127.4	9.1
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-
Total	\$ 136.5	\$ 127.4	\$ 9.1

Monthly Unrestricted Revenue



All funds reported in Millions

Monthly Performance for Major Categories



Unrestricted Revenue for the General & Education Funds for September equaled \$136.5 million, which was 7.1% over Plan and 24.4% over FY 99. Much of this growth can be attributed to the new and expanded funding sources for Education. These tax and revenue changes were highlighted in the August FY 2000 *Monthly Revenue Focus*.

Year-to-date revenues for the Business Tax category have lagged last year by \$1.0 million and are below Plan by \$6.1 million. The monthly allocation of the plan is based upon information provided by the Department of Revenue. It is anticipated that the bulk of the collections from the increased tax rates for BET and BPT will not be received until the last four months of the Fiscal Year.

Sweepstakes revenues of \$7.0 mill in September represent \$4.1 mill of net profits for August and an additional \$2.9 million for July that was previously transferred.

Finally, the continued effects from the strong housing market can be seen in the Real Estate Transfer category, as collections for September equaled \$9.9 mill, which was a \$2.2 mill increase over plan.

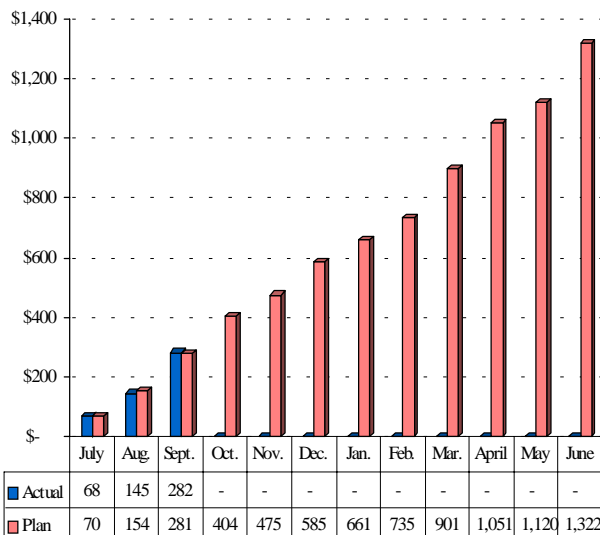
Comparison to FY 99

General & Education Funds	Monthly			Year-to-Date			
	FY 00 Actuals	FY 99 Actuals	Inc/(Dec)	FY 00 Actuals	FY 99 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 24.6	\$ 27.0	\$ (2.4)	\$ 28.5	\$ 33.5	\$ (5.0)	-14.9%
Business Enterprise Tax	13.6	11.4	2.2	20.1	16.1	4.0	24.8%
Subtotal	38.2	38.4	(0.2)	48.6	49.6	(1.0)	-2.0%
Meals & Rooms Tax	17.1	15.9	1.2	47.0	43.0	4.0	9.3%
Tobacco Tax	8.6	7.2	1.4	26.1	20.4	5.7	27.9%
Liquor Sales and Distribution	8.6	6.8	1.8	22.6	20.8	1.8	8.7%
Interest & Dividends Tax	11.3	11.0	0.3	12.5	11.8	0.7	5.9%
Insurance Tax	6.4	6.9	(0.5)	13.8	13.6	0.2	1.5%
Communications Tax	4.0	3.6	0.4	11.8	10.6	1.2	11.3%
Real Estate Transfer Tax	9.9	4.5	5.4	23.9	15.1	8.8	58.3%
Estate & Legacy Tax	6.0	5.8	0.2	13.9	14.7	(0.8)	-5.4%
Court Fines & Fees	2.2	1.9	0.3	6.1	6.0	0.1	1.7%
Securities Revenue	0.4	0.4	-	1.4	1.1	0.3	0.3
Utility Tax	2.2	2.6	(0.4)	2.2	2.6	(0.4)	-
Board & Care Revenue	0.9	0.6	0.3	2.5	2.4	0.1	4.2%
Beer Tax	1.2	1.1	0.1	3.7	3.5	0.2	5.7%
Racing Revenue	0.4	0.3	0.1	1.1	1.0	0.1	0.1
Other	5.4	2.7	2.7	12.5	9.9	2.6	26.3%
Transfers from Sweepstakes	7.0	-	7.0	12.3	-	12.3	-
Tobacco Settlement	-	-	-	-	-	-	-
Education Property Tax	6.7	-	6.7	14.5	-	14.5	-
Subtotal	136.5	109.7	26.8	276.5	226.1	50.4	22.3%
Net Medicaid Enhancement Rev	-	-	-	2.5	3.1	(0.6)	-
Subtotal	136.5	109.7	26.8	279.0	229.2	49.8	21.7%
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	2.5	3.1	(0.6)	-
Total	\$ 136.5	\$ 109.7	\$ 26.8	\$ 281.5	\$ 232.3	\$ 49.2	21.2%

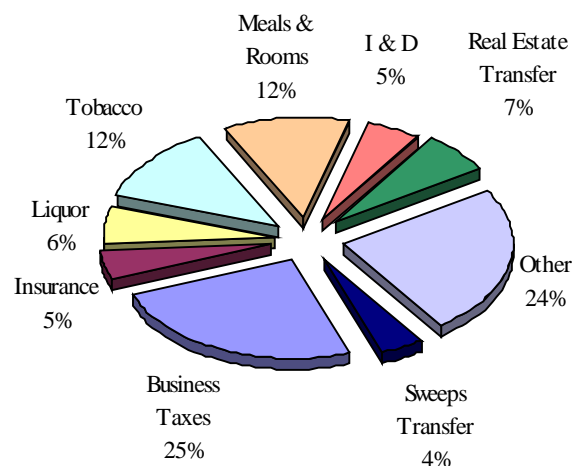
Year-to-Date Analysis

General & Education Funds	Actuals FY 00			Actual vs. Plan		Revenue Estimates for FY 00 *		
	General	Education	Total	Plan	vs. Plan	General	Education	Total
Business Profits Tax	\$ 22.9	\$ 5.6	\$ 28.5	\$ 41.9	\$ (13.4)	\$ 172.0	\$ 22.4	\$ 194.4
Business Enterprise Tax	6.6	13.5	20.1	12.8	7.3	73.1	54.1	127.2
Subtotal	29.5	19.1	48.6	54.7	(6.1)	245.1	76.5	321.6
Meals & Rooms Tax	45.8	1.2	47.0	48.2	(1.2)	146.0	10.0	156.0
Tobacco Tax	21.4	4.7	26.1	27.9	(1.8)	74.8	27.8	102.6
Liquor Sales and Distribution	22.6	-	22.6	21.4	1.2	80.0	-	80.0
Interest & Dividends Tax	12.5	-	12.5	12.0	0.5	66.0	-	66.0
Insurance Tax	13.8	-	13.8	13.5	0.3	63.0	-	63.0
Communications Tax	11.8	-	11.8	11.7	0.1	49.0	-	49.0
Real Estate Transfer Tax	18.4	5.5	23.9	23.3	0.6	59.0	26.1	85.1
Estate & Legacy Tax	13.9	-	13.9	13.2	0.7	52.0	-	52.0
Court Fines & Fees	6.1	-	6.1	5.9	0.2	22.0	-	22.0
Securities Revenue	1.4	-	1.4	1.4	-	22.5	-	22.5
Utility Tax	2.2	-	2.2	2.6	(0.4)	10.5	-	10.5
Board & Care Revenue	2.5	-	2.5	2.5	-	10.7	-	10.7
Beer Tax	3.7	-	3.7	3.5	0.2	11.7	-	11.7
Racing Revenue	1.1	-	1.1	1.1	-	3.5	-	3.5
Other	12.2	0.3	12.5	9.4	3.1	42.6	-	42.6
Transfers from Sweepstakes	-	12.3	12.3	9.2	3.1	-	56.0	56.0
Tobacco Settlement	-	-	-	-	-	2.7	56.0	58.7
Education Property Tax	-	14.5	14.5	14.4	0.1	-	34.8	34.8
Subtotal	218.9	57.6	276.5	275.9	0.6	961.1	287.2	1,248.3
Net Medicaid Enhancement Rev	2.5	-	2.5	2.5	-	63.7	-	63.7
Subtotal	221.4	57.6	279.0	278.4	0.6	1,024.8	287.2	1,312.0
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	-	2.5	2.5	-	10.0	-	10.0
Total	\$ 223.9	\$ 57.6	\$ 281.5	\$280.9	\$ 0.6	\$ 1,034.8	\$ 287.2	\$ 1,322.0

Cumulative Unrestricted Revenue



Major Revenue Contributors*



* Based upon FY 2000 Revenue Estimates

* FY 2000 Revenue Estimates are comprised of the Legislative Estimate for the General Fund and the current estimate for the Education Fund.

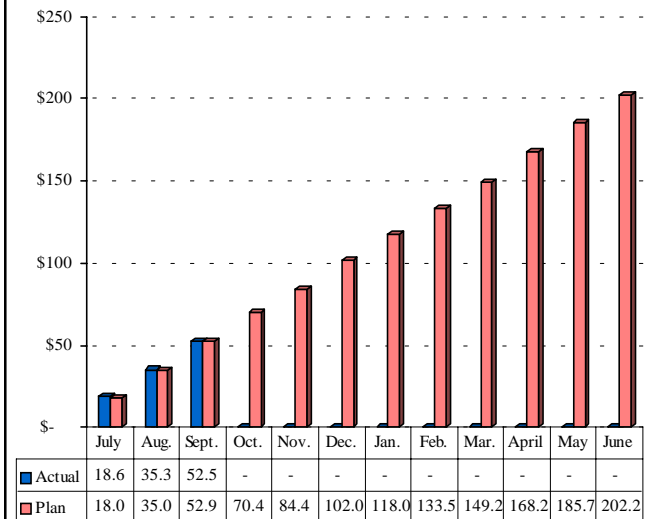
Year-to-Date Analysis

Highway Fund

Revenue Category	FY 00 Actuals	FY 00 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 32.4	\$ 33.9	\$ (1.5)
Miscellaneous	1.1	1.6	(0.5)
Motor Vehicle Fees			
MV Registrations	14.2	13.0	1.2
MV Operators	2.2	2.0	0.2
Inspection Station Fees	0.5	0.4	0.1
MV Miscellaneous Fees	1.4	1.4	-
Certificate of Title	0.7	0.6	0.1
Total Fees	19.0	17.4	1.6
Total	\$ 52.5	\$ 52.9	\$ (0.4)

The FY 00 Legislative Estimate is \$ 202.2. The estimate is 3% above FY 99 actuals.

Cumulative Unrestricted Revenue

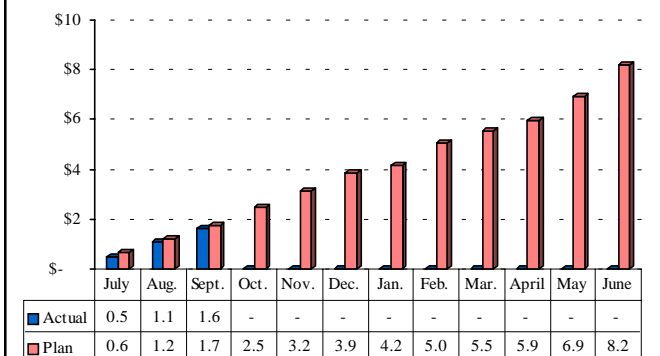


Fish & Game Fund

Revenue Category	FY 00 Actuals	FY 00 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 1.4	\$ 1.5	\$ (0.1)
Fines and Penalties	0.0	0.0	(0.0)
Miscellaneous Sales	0.1	0.1	0.0
Federal Recoveries Indirect Costs	0.1	0.1	(0.0)
Total	\$ 1.6	\$ 1.7	\$ (0.1)

The FY 00 Legislative Estimate is \$ 8.2. The estimate is 1% above FY 99 actuals.

Cumulative Unrestricted Revenue



Department of Administrative Services
Donald S. Hill, Commissioner
State House Annex - Room 120
25 Capitol Street
Concord, New Hampshire 03301-6312
Phone: (603)271-3201 Fax: (603)271-6600
TDD Access: Relay NH 1-800-735-2964

Division of Accounting Services
Thomas E. Martin
State House Annex - Room 413
25 Capitol Street
Concord, New Hampshire 03301-6312
Phone: (603) 271-6566 Fax: (603) 271-6666
TDD Access: Relay NH 1-800-735-2964